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## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Date: 25<sup>th</sup> November 2008

## **NORTHERN TRUST HOST PUBLIC EXHIBITION FOR REGENERATION OF THEIR SAGAR HOUSE SITE!**

Northern Trust is pleased to announce proposals for the regeneration of their Sagar House site, in Ecclestone.

The proposals, which have been subject to extensive discussion with Chorley Borough Council envisage regeneration of the former Pontins head office for residential development.

The scheme will deliver high quality market housing and also provide a number of local affordable homes, including a significant proportion of rented accommodation. It is envisaged that the scheme will include approximately 100 homes ranging from 2 to 4 bedrooms on the circa 7 acre site.

The office building, which sits within extensive landscaped grounds, was vacated by Pontins in February 2008 when the company moved its headquarters to Southport. Since this date Whittle Jones has been marketing the site on behalf of Northern Trust but unfortunately has not been able to generate any interest from potential occupiers.

Northern Trust also intends to make a financial contribution to improve local facilities via a S.106 agreement.

It is hoped the planning application will be submitted before the end of December and Northern Trust are inviting interested parties to view the proposals and register their comments at the public exhibition to be held on Thursday 4<sup>th</sup> December prior to the application being finalized.

The event which will be manned by Northern Trust staff, will take place between 4.00 pm and 7.00 pm in Sagar House, The Green, Ecclestone.

- End -

Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

**Notes to Editors**

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new development partnerships have been entered into with various public bodies, to provide employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial / trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England. More than 1.5 million sq ft has now been developed in over 35 locations since 2000, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit [www.northerntrust.co.uk](http://www.northerntrust.co.uk).