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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 13th March 2020

NORTHERN TRUST COMPLETES SALE OF 30,000 SQ FT MULTI-STOREY OFFICE BUILDING IN PRESTON

Northern Trust Company Ltd is pleased to confirm that it has completed the sale of its 30,445 sq ft, Buckingham House multi-storey 1970's office building in Preston.

The building located on Glovers Court did not form part of Northern Trust's core portfolio and the proceeds will go towards the continued expansion of their multi-let industrial / trade portfolio which currently stands at nearly 8 million sq ft and circa 4,000 units.

The portfolio extends from the South Midlands to the central belt of Scotland and is actively managed by Northern Trust's in-house surveying practice, **Whittle Jones**, who has regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

For more details on available space within the portfolio please visit the Whittle Jones website at www.whittlejones.com

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Notes to Editors:

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Northern Trust

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months.

In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term. The Commercial and Industrial portfolio contains over 3,600 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. In the last 12 months, Northern Trust has added over 500,000 sq ft to its portfolio through new acquisitions. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. Whittle Jones have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk